**Bill Type and Number:** Ordinance 2014-0006

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** January 14, 2014

**Committee(s) of Reference:** F, RCD

**Date of Analysis:** January 16, 2014

**Type of Action:** Appropriation

**Bill Summary:** The ordinance concerns a continuation grant; it appropriates $1,200,000 from HOME Investment Partnership Program Income for the 2013-2014 fiscal year to cover administrative cost ($60,000) and Community Housing Development Organization (CHDO) Development Program ($1,140,000) to leverage completion of ongoing projects (1st Street - $727,436.33 and 8th Street - $412,563.67); the ordinance will allow the funds to carryover from year to year until expended or lapse.

**Background Information:** The HOME Investment Partnerships Program provide grants to states and units of general local government to implement local housing strategies designed to increase homeownership and affordable housing opportunities for low and very low-income Americans. Participating jurisdictions may use HOME funds for a variety of housing activities, according to local housing needs and may also be used for site acquisition, site improvements, demolition, relocation, and other necessary and reasonable activities related to the development of non-luxury housing.

**Policy Impact Area:** Neighborhoods Department/Housing & Community Development Division

**Fiscal Impact:** The ordinance appropriates $1,200,000.00

**Analyst:** Mitchell